

BMO for Black and Hispanic/Latino Businesses

Empowering small business



Companies like yours are key contributors to economic growth, innovation and job creation and are paving the way for tomorrow's business owners. We're committed to supporting and championing Black and Hispanic/Latino-owned businesses to help you accelerate growth in three ways:

Providing better access to working capital.

Our lending program¹ allows Black and Hispanic/Latino owned businesses to get the financial support needed to succeed.

- **Get a revolving business line of credit up to \$50,000** that allows you to only pay interest on what you borrow.²
- **Enjoy a 0.25% rate discount on your line of credit** when you set up automatic payments from a BMO business or personal (if a sole proprietor) checking account.³
- **Get improved access to funding** with our specialized lending criteria.

Creating educational resources to inform better business decisions.

BMO has developed valuable tools, templates and webinars, available for free on bmo.com/blackandlatino, to help you at every business stage.

Partnering with organizations that support Black and Hispanic/Latino business owners.

Through meaningful partnerships, you can access organizations that provide coaching, mentoring and networking opportunities to help your business grow.

Our partners include area Chambers of Commerce, Community Development Financial Institutions and other specialized nonprofits.



Visit your local branch and talk to a Branch Manager today.



VACHON HARPER-YOUNG
Senior Regional Manager
Zero Barriers to Business

"We are removing the systemic barriers that have prevented the Black and Hispanic/Latino business owner from achieving success for decades."



RONALD MILSAP
Director
Zero Barriers to Business,
Business Banking

"We are advocates and ambassadors for Black and Hispanic/Latino businesses. Improving outcomes for these business owners uplifts all of our communities and the entire business ecosystem."



LETTICIA FLORES POOLE
Senior Regional Manager
Zero Barriers to Business

"We are proud to provide capital to improve the sustainability of our communities and give hope to younger generations."



¹ For businesses with annual revenues of \$10 million or less and total combined credit exposure at BMO of \$50,000 or less, that are at least 51% owned and controlled by individuals that self-identify as Black or Hispanic/Latino. Businesses must (i) provide a Certificate of Good Standing from one of the 50 U.S. states, Washington D.C., or a tribal nation with a legal code for establishing business entities or corporations* and (ii) have a physical business presence (or in the instance where the business has no physical location, a mailing address for their headquarters) located in at least one of the following states: AZ, CA, CO, FL, ID, IL, IN, IA, KS, MN, MO, NE, NV, NM, ND, OK, OR, SD, UT, WA, WI, or WY.

*Sole proprietors and general partnerships may also apply for the program.

² Applicants approved for a line of credit must have a BMO business checking account or a BMO personal account (if a sole proprietor) opened before loan closing.

³ Automatic payment from a BMO business checking account or a BMO personal checking account (if a sole proprietor) is required to be established at loan closing in order to receive the 0.25% rate reduction. Additional rate reductions may be available. Please see your banker for details.

Banking products and services are subject to approval and are provided in the United States by BMO Bank N.A. Member FDIC (3/24)

